

Revisions to the SFSI Constitution and Bylaws
October 21, 2012

Bylaw 3 Members of SFSI shall be registered with the CFSA and pay such registration fees to the CFSA. Members of SFSI shall be registered with Sask Ski by their local club.

Bylaw 25 The fiscal year of the corporation shall end on the 31th day of May each year. Budgets are then set out for the next year and are approved by the Executive and the Membership.

Bylaw 28 All funds shall be deposited by the Secretary/Treasurer in such banks or other institutions as designated by the Executive. Revenues should be deposited on a regular basis and reconciliation should be done monthly. Financial statements are to be prepared quarterly or as required.

Bylaw 30 A review or audit of the financial transactions of SFSI shall be made each year by person(s) designated by the Executive and the audited statement shall be made available to the membership of the SFSI. Financial statements are audited annually by Sask Ski. They must be submitted to Sask Ski by June 30. The audited statements are circulated to the member clubs and approved at the Sask Ski AGM.

Bylaw 31 No member of the SFSI Executive or Board shall commit SFSI to an expenditure of more than \$5000.00 without prior approval of said expenditure being recorded in the minutes of a properly constituted Executive meeting. Rates for Executive expenses including mileage, meals and hotels will be determined annually at a board meeting. All other expenses will be reimbursed upon receipt of invoice.

Changes approved under Bylaw 36 at October 21, 2012 Board Meeting.